

## How Do You Get a BeSMART Home Loan?

1. Submit a Be SMART Home Loan Application with supporting documentation to the Department of Housing and Community Development (DHCD). (can be found on website)
2. Once pre-approved, schedule home energy audit from list of approved contractors found on BeSMART website.
3. Choose a BeSMART Eligible Contractor to receive estimate for your energy efficiency improvements.
4. Submit the energy audit and proposal of work to be performed.
5. BeSMART will process your Loan Application; approval is based on your energy efficiency plans, satisfactory credit and affordability.
6. Installation occurs by a BeSMART Eligible Contractor selected by you (list can be found on BeSMART website).
7. The contractor will be paid in draws. The final payment is provided by DHCD when the work is completed to your satisfaction and a DHCD Quality Assurance Inspector confirms that work has been completed to specifications.

## For more information on BeSMART Home loans:

**Go to:** [www.dhcd.maryland.gov/energy](http://www.dhcd.maryland.gov/energy)

### Or contact:

**BeSMART Home Loan Program**  
Community Development Administration  
Maryland Department of Housing and  
Community Development  
7800 Harkins Road  
Lanham, Maryland 20706  
**Phone:** (301) 429-7402

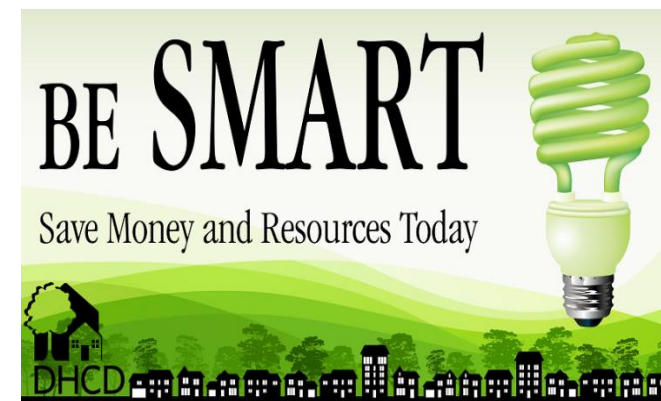
**E-mail:** [besmarthome.dhcd@maryland.gov](mailto:besmarthome.dhcd@maryland.gov)  
TTY/Relay: 711 (in Maryland) or 1.800.735.2258



**Larry Hogan, Governor**  
**Boyd K. Rutherford, Lt. Governor**  
**Kenneth C. Holt, Secretary**

## HOMEOWNERS

# Would you like to reduce your home energy bill?



*The Be SMART Home Loan Program is part of the  
Better Buildings program administered by the  
Maryland Department of Housing and Community Development  
and funded by the U.S. Department of Energy through an  
Energy Efficiency Conservation Block Grant (EECBG) award.*

## What is the BeSMART Home Loan Program?

The BeSMART Home Loan Program identifies cost-effective ways to improve the efficiency and comfort of your home and provides innovative financing for your energy efficiency improvements. Financing is available for replacement and upgrading of appliances, Energy efficient roof replacement, heating, cooling and ventilation systems and whole house envelope improvements.

The Be SMART Home Loan Program offers flexible financing - Up to \$30,000 is available for eligible homeowners.

### Who is Eligible?

Maryland homeowners who meet the following eligibility standards:

- Verification of income
- Credit score of 640 or greater
- Debt-to-income ratio that does not exceed 50%

## BeSMART Home Loan Program

### BeSMART Home Complete

For improvements recommended by a Certified Energy Audit, including:

- Energy efficient Roof replacement
- Solar Panels / Geothermal system
- Energy efficient heating and cooling systems
- Insulation in the attic, floors and walls,
  - Ventilating fans
- Programmable thermostats
  - Ceiling fans
- Hot water system improvements
  - Windows
  - Doors
- Lighting retrofit
- Energy star appliance replacement

Up to  
\$30,000

**4.99%**  
(APR 4.99)  
Unsecured  
10 year  
term

#### Example:

Air sealing and adding insulation in the attic, floors and walls

#### Energy savings:

Typically save up to 20% of heating and cooling costs *(based on energy modeling - using REM/Rate 11.0)*

#### Example:

\$10,000 loan for 10 years

#### Example:

Payments \$106.02/month

